

Stephen M. Pezanosky
State Bar No. 15881850
Autumn D. Highsmith
State Bar No. 24048806
Jarom J. Yates
State Bar No. 24071134
HAYNES AND BOONE, LLP
2323 Victory Avenue, Suite 700
Dallas, TX 75219
Telephone: 214.651.5000
Facsimile: 214.651.5940
Email: stephen.pezanosky@haynesboone.com
Email: autumn.highsmith@haynesboone.com
Email: jarom.yates@haynesboone.com

PROPOSED ATTORNEYS FOR DEBTORS

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:	§	Chapter 11
	§	
TRANSCOASTAL CORPORATION	§	Case No. 15-34956-hdh-11
CORETERRA OPERATING, LLC	§	Case No. 15-34957-hdh-11
	§	
Debtors.	§	Joint Administration Pending

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS AND DISCLAIMER
REGARDING DEBTORS' SCHEDULES OF ASSETS AND LIABILITIES AND
STATEMENT OF FINANCIAL AFFAIRS**

TransCoastal Corporation (“TransCoastal”) and CoreTerra Operating, LLC (“CoreTerra”, and together with TransCoastal, the “Debtors”), file these *Global Notes and Statement of Limitations and Disclaimer Regarding Debtor’s Schedules of Assets and Liabilities and Statement of Financial Affairs* (the “Global Notes”) with the United States Bankruptcy Court for the Northern District of Texas (the “Bankruptcy Court”) contemporaneously with the Debtor’s Schedules of Assets and Liabilities (the “Schedules”) and Statements of Financial Affairs (the “Statements,” and together with the Schedules, the “Schedules and Statements”). The Debtors prepared the Schedules and Statements pursuant to sections 1106 and 521 of title 11 of the United States Code (the “Bankruptcy Code”) and Rule 1007 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”).

These Global Notes pertain to, are incorporated by reference in, and comprise an integral part of the Schedules and Statements. The Global Notes should be referred to, considered, and reviewed in connection with any review of the Schedules and Statements.

The Schedules and Statements do not purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles in the United States (“GAAP”),

nor are they intended to be fully reconciled with any financial statements of the Debtors. Additionally, the Schedules and Statements contain unaudited information that is subject to further review and potential adjustment, and reflect the Debtors' reasonable best efforts to compile information regarding the assets and liabilities of the Debtors.

Global Notes and Limitations

The Debtors have historically accounted for their assets and liabilities on a consolidated basis. Accordingly, the Schedules and Statements may include assets or liabilities at the TransCoastal level that should more accurately be included at the CoreTerra level, and vice versa. The Debtors will endeavor over the upcoming week to confirm that the assets and liabilities are accurately scheduled with the proper Debtor. If any corrections need to be made, the Debtors will file amended Schedules and Statements.

Accordingly, the Debtors reserve all of their rights to amend, supplement, or otherwise modify the Schedules and Statements as is necessary and appropriate, consistent with the Bankruptcy Code and Rules.

Fill in this information to identify the case:

Debtor name TransCoastal Corporation

United States Bankruptcy Court for the: Northern District of Texas
(State)

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 207**Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy** 12/15

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income**1. Gross revenue from business**

☐ None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 01/01/2015 to Filing date
MM / DD / YYYY

☒ Operating a business
☐ Other _____

\$ 1,470,810

For prior year:

From 01/01/2014 to 12/31/2014
MM / DD / YYYY MM / DD / YYYY

☒ Operating a business
☐ Other _____

\$ 4,555,000

For the year before that:

From 01/01/2013 to 12/31/2013
MM / DD / YYYY MM / DD / YYYY

☒ Operating a business
☐ Other _____

\$ 3,622,000

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☐ None

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 01/01/2015 to Filing date
MM / DD / YYYY

Lawsuit settlement

\$ 1,127,342

For prior year:

From _____ to _____
MM / DD / YYYY MM / DD / YYYY

\$ _____

For the year before that:

From _____ to _____
MM / DD / YYYY MM / DD / YYYY

\$ _____

Debtor TransCoastal Corporation
Name

Case number (if known) _____

Part 2: List Certain Transfers Made Before Filing for Bankruptcy**3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
3.1. <u>See Supporting Schedule for Form 207</u> Creditor's name _____ Street _____ City _____ State _____ ZIP Code _____	<u>9/15-12/15</u>	\$ <u>203,649</u>	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input checked="" type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>County taxes</u>
3.2. Creditor's name _____ Street _____ City _____ State _____ ZIP Code _____		\$ _____	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None

Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
4.1. <u>TransCoastal Corporation (DE)</u> Insider's name _____ Street _____ City _____ State _____ ZIP Code _____ <u>Relationship to debtor</u> <u>Parent</u>	<u>Various</u>	\$ <u>unknown</u>	<u>various payments made on behalf of</u> <u>TransCoastal Corporation (DE)</u>
4.2. Insider's name _____ Street _____ City _____ State _____ ZIP Code _____ <u>Relationship to debtor</u>		\$ _____	

Debtor TransCoastal Corporation
Name

Case number (if known) _____

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

	Creditor's name and address	Description of the property	Date	Value of property
5.1.	Creditor's name _____ Street _____ City _____ State _____ ZIP Code _____	_____	_____	\$ _____
5.2.	Creditor's name _____ Street _____ City _____ State _____ ZIP Code _____	_____	_____	\$ _____

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

	Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
	Creditor's name _____ Street _____ City _____ State _____ ZIP Code _____	_____	_____	\$ _____
Last 4 digits of account number: XXXX- ____ ____ ____				

Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None

	Case title	Nature of case	Court or agency's name and address	Status of case
7.1.	Enexo, Inc., et al. and Palace Exploration v. Cabot Oil & Gas Corporation Case number 10CV31,293	Commercial Dispute	123rd/273rd Judicial District Court Name of Shelby County, TX Street 200 San Augustine St. Suite 4 Center TX 75935 City State ZIP Code	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded
7.2.	Kennedee-Griffin Petroleum LLC v. Transcoastal Corporation, David May, Stuart Hagler, and Wilber Westmoreland Case number DC-14-08203	Commercial Dispute	Court or agency's name and address 193rd Judicial District Court of Dallas County Name 600 Commerce St. Street 8th FL, New Tower Dallas, TX 75202 City State ZIP Code	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

Debtor TransCoastal Corporation
Name

Case number (if known) _____

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Custodian's name and address	Description of the property	Value
Custodian's name		\$ _____
Street	Case title	Court name and address
City State ZIP Code	Case number	Name
		Street
	Date of order or assignment	City State ZIP Code

Part 4: Certain Gifts and Charitable Contributions**9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**☒ None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
9.1. Recipient's name			\$ _____
Street			
City State ZIP Code			
Recipient's relationship to debtor			
9.2. Recipient's name			\$ _____
Street			
City State ZIP Code			
Recipient's relationship to debtor			

Part 5: Certain Losses**10. All losses from fire, theft, or other casualty within 1 year before filing this case.**☒ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).	Date of loss	Value of property lost
			\$ _____

Debtor TransCoastal Corporation
Name

Case number (if known) _____

Part 6: Certain Payments or Transfers**11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None

	Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
11.1.	See Supporting Schedule for Form 207		10/15-12/15	\$ 460,000
	Address _____ Street _____ _____ City State ZIP Code	_____		
	Email or website address _____			
	Who made the payment, if not debtor? _____			
11.2.				\$ _____
	Address _____ Street _____ _____ City State ZIP Code	_____		
	Email or website address _____			
	Who made the payment, if not debtor? _____			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

☒ None

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
_____	_____	_____	\$ _____
Trustee _____	_____		

Debtor TransCoastal Corporation
Name

Case number (if known) _____

13. Transfers not already listed on this statement

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None

Who received transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
13.1. _____	_____	_____	\$ _____
Address			
Street _____			

City _____	State _____	ZIP Code _____	
Relationship to debtor			

13.2. _____	_____	_____	\$ _____
Address			
Street _____			

City _____	State _____	ZIP Code _____	
Relationship to debtor			

Part 7: Previous Locations**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☐ Does not apply

Address	Dates of occupancy	
14.1. <u>17304 Preston Rd, Ste 700</u>	From <u>2006</u>	To <u>2014</u>
Street _____		
<u>Dallas, TX 75252</u>		
City _____	State _____	ZIP Code _____
14.2. _____	From _____	To _____
Street _____		

City _____	State _____	ZIP Code _____

Debtor TransCoastal Corporation
Name

Case number (if known) _____

Part 8: Health Care Bankruptcies**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
- ☐ Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
---------------------------	--	---

15.1. _____
Facility name _____

Street

City State ZIP Code

Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.

How are records kept?

Check all that apply:

☐ Electronically

☐ Paper

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
---------------------------	--	---

15.2. _____
Facility name _____

Street

City State ZIP Code

Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.

How are records kept?

Check all that apply:

☐ Electronically

☐ Paper

Part 9: Personally Identifiable Information**16. Does the debtor collect and retain personally identifiable information of customers?**

- ☒ No.
- ☐ Yes. State the nature of the information collected and retained. _____
- Does the debtor have a privacy policy about that information?
- ☐ No
- ☐ Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
- Yes. Does the debtor serve as plan administrator?
- ☐ No. Go to Part 10.
- ☐ Yes. Fill in below:

Name of plan	Employer identification number of the plan
--------------	--

EIN: ____ - ____ - ____ - ____ - ____

Has the plan been terminated?

- ☐ No
- ☐ Yes

Debtor TransCoastal Corporation
Name

Case number (if known) _____

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units**18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☐ None

	Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1.	<u>Liberty Bank</u> Name <u>5055 Keller Springs Rd # 120</u> Street <u>Addison TX 75001</u> City State ZIP Code	XXXX- <u>0 1 6 8</u>	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	<u>March 2015</u>	\$ <u>10,624</u>
18.2.	_____ Name _____ Street _____ City State ZIP Code	XXXX- _____	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	_____	\$ _____

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

Depository institution name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
_____ Name _____ Street _____ City State ZIP Code	_____ _____ _____ <u>Address</u> _____ _____ _____	_____ _____ _____ _____ _____ _____	<input type="checkbox"/> No <input type="checkbox"/> Yes

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
_____ Name _____ Street _____ City State ZIP Code	_____ _____ _____ <u>Address</u> _____ _____ _____	_____ _____ _____ _____ _____ _____	<input type="checkbox"/> No <input type="checkbox"/> Yes

Debtor TransCoastal Corporation Case number (if known) _____
 Name

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own
21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Owner's name and address	Location of the property	Description of the property	Value
Name			\$ _____
Street			
City State ZIP Code			

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No
☐ Yes. Provide details below.

Case title	Court or agency name and address	Nature of the case	Status of case
Case number	Name		<input type="checkbox"/> Pending
	Street		<input type="checkbox"/> On appeal
	City State ZIP Code		<input type="checkbox"/> Concluded

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
Name	Name		
Street	Street		
City State ZIP Code	City State ZIP Code		

Debtor TransCoastal Corporation
Name

Case number (if known) _____

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
Name _____	Name _____	_____	_____
Street _____	Street _____	_____	
_____	_____		
City _____ State _____ ZIP Code _____	City _____ State _____ ZIP Code _____		

Part 13: Details About the Debtor's Business or Connections to Any Business**25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☐ None

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.1. <u>Coreterra Operating, L. L. C.</u> Name <u>2601 W Kentucky Ave</u> Street <u>Pampa, TX 79065</u> City State ZIP Code	<u>Oil and Natural Gas operator</u> _____ _____	EIN: <u>4 3 - 2 0 9 7 3 5 5</u> Dates business existed From <u>2006</u> To <u>present</u>
25.2. _____ Name _____ Street _____ City State ZIP Code	_____ _____ _____	EIN: _____ - _____ Dates business existed From _____ To _____
25.3. _____ Name _____ Street _____ City State ZIP Code	_____ _____ _____	EIN: _____ - _____ Dates business existed From _____ To _____

Debtor TransCoastal Corporation
Name

Case number (if known) _____

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

Name and address	Dates of service
26a.1. <u>John P. Graves</u> <small>Name</small> <u>502 N. Locust</u> <small>Street</small> <u>Denton, TX 76201</u> <small>City</small> _____ <small>State</small> _____ <small>ZIP Code</small> _____	From <u>2010</u> To <u>current</u>

Name and address	Dates of service
26a.2. _____ <small>Name</small> _____ <small>Street</small> _____ <small>City</small> _____ <small>State</small> _____ <small>ZIP Code</small> _____	From _____ To _____

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None

Name and address	Dates of service
26b.1. <u>Whitley Penn LLP</u> <small>Name</small> <u>8343 Douglas Ave, Ste. 400</u> <small>Street</small> <u>Dallas, TX 75225</u> <small>City</small> _____ <small>State</small> _____ <small>ZIP Code</small> _____	From <u>6/1/2014</u> To <u>Current</u>

Name and address	Dates of service
26b.2. <u>Rothstein Kass LLP</u> <small>Name</small> <u>255 McKinnon St.</u> <small>Street</small> <u>Dallas, TX 75201</u> <small>City</small> _____ <small>State</small> _____ <small>ZIP Code</small> _____	From <u>1/1/2013</u> To <u>6/1/2014</u>

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☒ None

Name and address	If any books of account and records are unavailable, explain why
26c.1. _____ <small>Name</small> _____ <small>Street</small> _____ <small>City</small> _____ <small>State</small> _____ <small>ZIP Code</small> _____	_____ _____ _____

Debtor TransCoastal Corporation Case number (if known) _____
 Name

Name and address

If any books of account and records are
unavailable, explain why

26c.2.

Name

Street

City

State

ZIP Code

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None

Name and address

26d.1.

Green Bank, N.A.

Name

5950 Sherry Lane, Suite 400

Street

Dallas, TX 75225

City

State

ZIP Code

Name and address

26d.2.

Melody Business Finance

Name

60 Arch Street

Street

Greenwich, CT 06830

City

State

ZIP Code

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No

☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

Date of
inventory

The dollar amount and basis (cost, market, or
other basis) of each inventory

\$ _____

Name and address of the person who has possession of inventory records

27.1.

Name

Street

City

State

ZIP Code

Debtor TransCoastal Corporation
Name

Case number (if known) _____

Name of the person who supervised the taking of the inventory

Date of
inventoryThe dollar amount and basis (cost, market, or
other basis) of each inventory

\$ _____

Name and address of the person who has possession of inventory records

27.2.

Name

Street

City

State

ZIP Code

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
TransCoastal Corporation (DE)	4975 Voyager Drive Dallas, TX 75237	Parent	98.3%
Stuart Hagler	4944 Royal Lane Dallas, TX 75229	CEO, Director	0%
David May	4400 Lorraine Ave Dallas, TX 75205	Pres-Acquisitions; Director	0%
Wilber Westmoreland	1920 Brokenlance Ln Rockwall, TX 75032	Pres-Operations; Director	0%
Derrick May	4400 Lorraine Ave Dallas, TX 75205	Corp Secretary; Controller	0%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☒ No☐ Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
_____	_____	_____	From _____ To _____
_____	_____	_____	From _____ To _____
_____	_____	_____	From _____ To _____
_____	_____	_____	From _____ To _____

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☐ No☒ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1. See Supporting Schedule for Form 207	590,904	Various	Various
Name	_____	_____	_____
Street	_____	_____	_____
City	State	ZIP Code	_____
Relationship to debtor	_____	_____	_____

Debtor TransCoastal Corporation
Name

Case number (if known) _____

Name and address of recipient

30.2

Name _____

Street _____

City _____

State _____

ZIP Code _____

Relationship to debtor

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

☐ No☒ Yes. Identify below.

Name of the parent corporation

TransCoastal Corporation

Employer Identification number of the parent corporation

EIN: 7 5 - 2 7 7 7 2 4 3

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

☒ No☐ Yes. Identify below.

Name of the pension fund

Employer Identification number of the pension fund

EIN: _____ - _____

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.
18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 12 / 08 / 2015
MM / DD / YYYY

xPrinted name Stuart Hagler

Signature of individual signing on behalf of the debtor

Position or relationship to debtor Chief Executive OfficerAre additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?☐ No☒ Yes

TransCoastal Corporation
Supporting Schedules for Form 207
Statement of Financial Affairs for Non-Individual Filing for Bankruptcy

Part 2.3- Certain payments or transfers to creditors within 90 days before filing this case

Creditor Name	Dates	Total Amount	Reason
3.3 Blue Cross Blue Shield PO Box 731428, Dallas, TX 75373	Sept-Nov 2015	39,695	Vendor
3.5 Stephens County Tax Office 200 West Walter St , Breckenridge, TX 76424	10/27/15	17,705	County Tax
3.6 Van Choate 2959 Bugscuffle Rd, Bowie, TX 76230	10/13/15	14,000	Service
3.7 Montague County Tax Office PO Box 8, Montague, TX 76251	9/28/2015	10,477	County Tax
3.8 Consolidated Communications PO Box 66523, Saint Louis, MO 6166	Sept-Nov 2015	9,500	Vendor
3.9 Gaye Whithead PO Box 382 Pampa, TX 79066	10/22/2015	7,272	Service
3.10 Brown & Fortunato PO Box 9418, Amarillo, TX 79105	12/4/2015	20,000	Service
3.11 Carrington Coleman Sloman & Blumenthal 901 Main Street Ste 5500 Dallas, TX 75202	12/7/2015	85,000	Service
Total		203,649	

Part 6. Payments related to Bankruptcy

Who was paid?	If not money, describe	Dates	Total Value
11.1 BlackHill Partners 2651 N. Harwood St Ste 120 Dallas TX, 75201 www.blackhillpartners.com		10/13/2015 12/7/2015	150,000
11.2 Haynes and Boone 301 Commerce Street, Ste. 2600 Ft. Worth, TX 76102 www.haynesboone.com		10/13/2015 12/7/2015	205,000
11.3 BlackBriar Advisors 901 Main St, Ste. 600 Dallas, TX 75202 www.blackbriaradvisors.com		12/1/2015	20,000
11.4 Carrington Coleman Sloman & Blumenthal 901 Main Street Ste 5500 Dallas, TX 75202 www.ccsb.com		12/7/2015	85,000
Total			460,000

TransCoastal Corporation
Supporting Schedules for Form 207
Statement of Financial Affairs for Non-Individual Filing for Bankruptcy

Part 13.30- Payments or other transfers within 1 year for the benefit of any insider

Insiders's name and address	Dates	Total Amount	Reason
30.1 Stuart Hagler	1/26/2015	126,218	Repay S/T Note
4944 Royal Lane	1/15-10/15		Salary
Dallas, TX 75229	1/15-10/15		Medical Ins
CEO, Director			
30.2 David May	1/26/2015	184,293	Repay S/T Note
4400 Lorraine Ave	6/8/2015		Repay S/T Note
Dallas, TX 75205	1/15-10/15		Salary
President, Director	1/15-10/15		Medical Ins
30.3 Wilber Westmoreland	1/26/2015	164,202	Repay S/T Note
1920 Brokelance Ln	6/8/2015		Repay S/T Note
Rockwall,, TX 75032	1/15-10/15		Salary
President, Director	1/15-10/15		Medical Ins
30.4 Derrick May	1/26/2015	116,191	Repay S/T Note
4400 Lorraine Ave	6/8/2015		Repay S/T Note
Dallas, TX 75205	1/15-10/15		Salary
Corp Secretary, Controller	1/15-10/15		Medical Ins
Total		590,904	